



FINANCIAL KNOWLEDGE IS POWER...**BE EMPOWERED!**

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2018
FOURTH
QUARTER



Introducing the American Dream Experience

by: Margaret Wittkopp



Investing & the American Dream

by: Jeremy Burri

We are committed to helping our clients and their families realize their American Dream.

The true purpose of the American Dream Experience is:

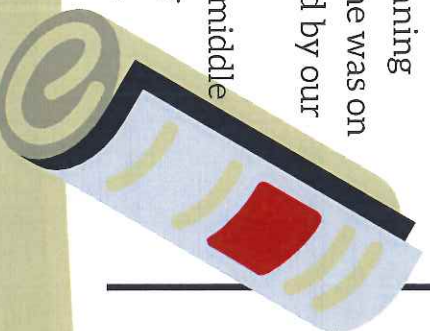
- To Empower Families in discovering their true purpose for money by transforming the investing experience, leaving them with freedom, fulfillment, and love.
- To Empower Families to achieve peace of mind, abundance, and greatness.
- To Protect Families from speculating and gambling with their money.
- Allow Families to recapture, reclaim, and realize their American Dream.



There will be many opportunities to participate in this experience in 2019, and even yet in 2018. So please watch your mailboxes and inboxes for further announcements.

IN THE NEWS

On October 4th Margaret was in Chicago IL for the Financial Planning Associations annual meeting. She was on the "Fiduciary Panel", moderated by our good friend Terry Savage. She represented the perspectives of middle America's investing public; their challenges, issues, and concerns.



I participated in the American Dream

Experience last May with my wife Lesley. It was an excellent experience. For those of you who love technical details, the program does talk about the rules of prudent investing. However, it also got to the heart of the bigger picture... What were my wife and I investing for? What was important to us as a family? What type of experience did we want to create for our children? These questions go far beyond the usual investment discussions and instead get at the true purpose for your money, and your American Dream. Investing without purpose will never provide peace of mind. A mistake many people make is to assume that as material wealth increases, so does peace of mind. We can attest however that that statement is not true.

Over the next year, we are going to give life to the investing experience through our American Dream Experience program. The slated dates are December 14th & 15th, and again in February, June, and November, 2019. Please watch for your invitations. Through the experience, we hope to help you accomplish the true purpose for your American Dream. This will entail not only revisiting the academic rules of investing, but also taking a look inward. To attend in Scottsdale, AZ, see further on in this newsletter.

THE AMERICAN DREAM EXPERIENCE

Join us December 14th and 15th at the Plymouth Office for our first American Dream Experience! Watch for Invites!



#investingwithveritas

We aim to empower you with our Investing with Veritas campaign on Facebook. Use this knowledge to make the best decision for your investments!



veritasinvesting.com



HAPPENINGS

Withdrawing Funds to Pay for Tuition? Key Things to Know

Now that back to school season is officially over, we thought it would be a good time to cover some key points as it relates to withdrawing money out of an investment account to pay for tuition.

Keep these items in mind as back to school time approaches each semester.

- Your child's final tuition bill may not be ready until very near the deadline for payment. This can create problems if the cash is not readily available in your or your child's bank account. Plan on withdrawing the money from the funds, even an estimate, at least a few weeks before tuition is due.
- Do not assume the college accepts ACH or bank wire payments from a fund company.
- Many colleges have a system where you can pay the college, electronically, from a personal bank account. Therefore, it may make the most sense to have withdrawals from an education account sent to your bank electronically (which can be done), and then electronically from your bank to the college. This does not affect the tax treatment of the distribution.
- Talk to us about the entire process in advance so the process can go smoothly.

HOLIDAY OPEN HOUSE

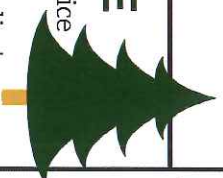
December 13th at our Plymouth office

12 pm-6 pm.

Food, refreshments and Holiday goodies!

Bring your questions to the coaches. We'll also provide a year in review and a look to what is going to be ahead in 2019.

Please call our office with your reservations.



Did you make it to our last event?



Should You Still Keep Receipts?

In December of 2017, the Tax Cuts and Job Act (TCJA) was signed by the president. The TCJA or as many call it, the new tax law, increase the standard deduction and limits other types of deductions. A common question many taxpayers, and our clients, have is do I still need to save receipts for charity, job-related costs, property taxes, mortgage interest, medical expenses, and other expenditures. Many believe this is no longer necessary. Here's why:

The IRS allows a \$24,000 standard deduction for most married individuals. You either get this amount, or you must add up all your personal deductions to see if it exceeds the \$24,000 to get a better deduction. If you don't exceed \$24,000 in this scenario, most people believe that receipts are no longer necessary. However, you could be losing hundreds of dollars by not keeping them!

First, there's always a chance that things may happen in life, such as medical costs or a federally declared disaster that could easily exceed the \$24,000 for married couples filing jointly (\$12,000 if single), and if you haven't saved receipts, it's hard to justify some deductions.

In addition, many states still allow these deductions for the state income tax return. For example, Wisconsin can give up to an effective 5% tax credit on charity, interest paid on your mortgage, medical expenses, and some disaster losses, whether or not you have enough to benefit at the federal level.

While it is true that some taxpayers will not benefit by keeping receipts for charity, property taxes, mortgage interest, or medical expenses, if it's feasible to keep receipts, you still should!

AMERICAN DREAM EXPERIENCE:

In 2019 and beyond, we will have the opportunity for you to join us on a trip to Scottsdale AZ, to take part in the American Dream Experience at Matson Money Headquarters. 2019 Dates Are:



January 23-25,

May 1-3,

July 17-19 &

October 23-25

Limited spaces are available.

Please call our office for the details.

"2018, What a Year"

Our Holiday Open house will have a special presentation of "OMG, Global Economic Armageddon" at 1pm.